



MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
DIRECTORAT GENERAL OF FINANCIAL SECTOR STABILITY AND
DEVELOPMENT

GEDUNG JUANDA II LANTAI 19, JALAN DR WAHIDIN NOMOR 1, JAKARTA 10710
TELEPON (021) 0213449230; LAMAN djspsk.kemenkeu.go.id
PUSAT LAYANAN KEMENTERIAN KEUANGAN, TELEPON 134 DAN SUREL kemenkeu.prime@kemenkeu.go.id

Ref : S-45/SK/2026

13 Juli 2026

Ms Mafalda Duarte
Executive Director
Secretariat of the Green Climate Fund (GCF)
175, Art center-daero
Yeonsu-gu, Incheon 406-840
Republic of Korea

Subject: No-objection letter in respect of the funding proposal titled “Blue Halo S – Blue Ecosystem Adaptation Mechanism (BEAM)” submitted by Conservation International Foundation (CI)

Dear Ms Duarte,

We refer to the funding proposal titled “*Blue Halo S – Blue Ecosystem Adaptation Mechanism (BEAM)*” in Indonesia submitted by Conservation International (CI) to us on June 16 2026 (the “**Proposal**”).

The undersigned is the duly authorized representative of Directorate General of Financial Sector Stability and Development, Ministry of Finance, the national designated authority of Indonesia.

Pursuant to GCF Decisions B.08/10, B.37/22, and B.41/02, the content of which we acknowledge to have reviewed, in my capacity as representative of the national designated authority, we hereby communicate our no-objection to the Proposal.

By communicating our no-objection, it is implied that:

- (a) The government of Indonesia has no-objection to the Proposal; and
- (b) The Proposal is in conformity with the national priorities, strategies and plans of Indonesia.

We also confirm that our national process for ascertaining no-objection to the Proposal has been duly followed.

Notwithstanding the foregoing, we expect Conservation International (CI) to take the necessary measures to ensure that the project as described in the Proposal are implemented in a manner consistent with applicable national laws.

We acknowledge that this letter will be made publicly available on the GCF website.

Best Regards,



Ditandatangani secara elektronik
Herman Saheruddin
Director General

